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Message Text

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ACTION EA-12

INFO OCT-01 ISO-00 MMO-04 CEA-01 FRB-01 AID-05 CIAE-00
COME-00 EB-08 INR-10 NSAE-00 ICA-20 TRSE-00
XMB-04 OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 NSC-05
SS-15 STR-07 /107 W
----------110618 251303Z /75
R 250841Z MAY 78
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC 8231
TREASURY/DEP WASHDC

UNCLAS TOKYO 09469

PASS CEA AND FEDERAL RESERVE BOARD

E.O. 11652: N/A
TAGS: ECRP, JA
SUBJECT: CERP 0585 - INDUSTRIAL PRODUCTION IN MARCH - REVISED

REF: TOKYO 7583

1. SUMMARY: FIGURES FOR JAPAN'S INDUSTRIAL PRODUCTION AND PRODUCERS' SHIPMENTS IN MARCH HAVE BOTH BEEN REVISED SHARPLY UPWARD FROM PRELIMINARY ESTIMATES REPORTED REFTEL. DECLINE IN INVENTORIES, HOWEVER, WAS SMALLER THAN PRELIMINARY ESTIMATES. END SUMMARY.

2. ACCORDING TO REVISED DATA RELEASED MAY 25 BY MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY (MITI), MINING AND MANUFACTURING PRODUCTION INDEX, S.A., NOW SHOWS A 2.1 PCT INCREASE INSTEAD OF PRELIMINARY ESTIMATE OF 1.6 PCT INCREASE. INDEX OF PRODUCERS' SHIPMENTS OF FINISHED GOODS HAS BEEN REVISED SHARPLY UPWARD AND NOW SHOWS A 2.7 PCT INCREASE INSTEAD OF THE PRELIMINARY ESTIMATE OF 1.9 PCT GROWTH. MONTHLY DECLINE IN INDEX OF PRODUCERS' INVENTORIES
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OF FINISHED GOODS, HOWEVER, HAS BEEN REVISED DOWNWARD FROM 2.0 PCT TO 1.8 PCT IN MARCH. MITI ATTRIBUTES UPWARD REVISION OF MARCH PRODUCTION AND SHIPMENTS INDICES PRIMARILY TO STRONGER THAN ANTICIPATED PERFORMANCE OF INDUSTRIES MANUFACTURING OIL PRESSURE PUMPS, VENDING MACHINES, AND AUTO PARTS.

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3. FOLLOWING ARE REVISED MITI DATA ON MARCH INDUSTRIAL PRODUCTION INDICES, S.A., 1975 EQUALS 100:

-	PRELIMINARY	REVISED
INDUSTRIAL PRODUCTION:		
ALL INDUSTRIES	121.2	121.7
PUBLIC UTILITIES	118.6	118.8
MINING AND MANUFACTURING	121.3	121.9
MINING	106.6	107.8
MANUFACTURING	121.5	122.1
MINING AND MANUFACTURING EXCLUDING SHIPS	124.4	125.0
PRODUCERS' SHIPMENTS:		
ALL INDUSTRIES	120.7	121.6
MINING AND MANUFACTURING	120.9	121.8
MANUFACTURING	120.9	121.9
MINING AND MANUFACTURING EXCLUDING SHIPS	122.1	123.0
PRODUCERS' INVENTORIES OF FINISHED GOODS:		

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MINING AND MANUFACTURING	103.2	103.4
MINING	109.4	107.3
MANUFACTURING	103.2	103.4
RATIO OF INVENTORY TO SHIPMENTS	85.6	85.2

4. FOLLOWING TABLE SHOWS CAPACITY UTILIZATION INDEX (MANUFACTURING INDUSTRIES; S.A.; 1975 EQUALS 100) WITH PCT CHANGE FROM PRIOR MONTH IN PAREN.

JAN	109.4 (1.1)
FEB	109.0 (-0.4)
MARCH	110.2 (1.1)

MANSFIELD

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INDUSTRIAL PRODUCTION, CERP 0585
Control Number: n/a
Copy: SINGLE
Draft Date: 25 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978TOKYO09469
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780221-0026
Format: TEL
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780517/aaaaaoaq.tel
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Litigation History:
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Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 TOKYO 7583
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2560197
Secure: OPEN
Status: NATIVE
Subject: CERP 0585 - INDUSTRIAL PRODUCTION IN MARCH - REVISED
TAGS: ECRP, JA
To: STATE TRSY
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/a0703096-c288-dd11-92da-001cc4696bcc
Review Markings:
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